

VA Extends Relief for Borrowers Affected by COVID-19

Moratorium includes evictions and foreclosures, and extends loan forbearance opportunities

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WASHINGTON — The Department of Veterans Affairs (VA) will extend the existing moratorium on evictions and foreclosures, as well as extend VA loan forbearance requests, to June 30, because of COVID-19.

The current moratorium extensions for evictions and foreclosures were set to end March 31.

"We will do everything in our power to help Veterans, their families, survivors and our caregivers get through this pandemic," said VA Secretary Denis McDonough. "The department's moratorium and forbearance extensions support President Biden's Jan. 22 Executive Order to deliver economic relief to Americans amid the COVID-19 crisis by addressing economic hardships the Veteran community faces, through no fault of its own, during the ongoing pandemic."

VA borrowers experiencing financial hardship due to COVID-19 can review <u>VA guidance for borrowers</u> or call 877.827.3702 for additional information.

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